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Dear Valued Sheet Customers:

Re: Information on recycled content of UPI's products

In response to your recent inquiry, I am pleased to provide you with the following information regarding the recycled content of UPI's finished products.

UPI purchases hot-rolled steel coils and converts them to finished products. The suppliers of these coils use a basic oxygen furnace (BOF) process with a typical recycled content of 25% to 35%. Based on the annual tonnage purchased from these suppliers, UPI estimates that its finished products contain approximately 34.9% recycled steel. Post-consumer scrap accounts for approximately 24.3%, while pre-consumer scrap accounts for approximately 9.4%.

For more detailed information, please visit the Steel Recycling Institute's website at www.recycle-steel.org.

If you have any further questions, feel free to contact me at kyi@ussposco.com.

Sincerely,

Kory Yi
Marketing
USS-POSCO Industries